

Printing technology offers unlimited possibilities. With this belief firmly espoused, Nissha Printing Co., Ltd. has pursued businesses that stem from the core pursuit of printing technology. Currently, our operations are built upon three pillars—Industrial Materials, which highlights Nissha IMD (in-mold decoration with simultaneous molding and printing), transfer foils and other functional film product groups; and Devices, which center on Nissha FineTouch touch panels and include other functional device product groups, and, the founding business of Information and Communication, which now covers publishing and commercial printing, sales promotion communication design and digital archiving.

Nissha identifies social needs and pays close attention to customer feedback, always aiming for the creation of trend-setting products and services. However, amid persistently uncertain economic times, market trends are ceaselessly evolving, which hinders efforts to secure stable corporate growth. Once again, the Company is implementing reforms aimed at building a stronger company with the resiliency to overcome intense market competition and promoting changes to maximize corporate value.

Financial Highlights

Nissha Printing Co., Ltd. and Consolidated Subsidiaries
For the years ended March 31, 2011, 2010 and 2009

	Millions of Yen			% Change 2011 vs 2010	Thousands of U.S. Dollars
	2011	2010	2009		(Note) 2011
For the Year:					
Net Sales	¥ 114,055	¥ 126,966	¥ 127,767	-10.2%	\$ 1,374,157
Sales in Japan	37,159	39,994	47,691	-7.1%	447,699
Sales outside Japan	76,896	86,972	80,076	-11.6%	926,458
Operating Income (Loss)	(4,946)	11,257	16,303	-	(59,590)
Net Income (Loss)	(2,464)	6,935	8,690	-	(29,687)
Return on Equity	-2.9%	8.1%	10.6%	-11.0pt	-
At Year-End:					
Shareholders' Equity	¥ 80,396	¥ 88,700	¥ 82,267	-9.4%	\$ 968,627
Total Assets	142,942	153,077	148,787	-6.6%	1,722,193
Per Share:					
Basic Net Income (Loss)	¥ (57.25)	¥ 160.38	¥ 200.97	-	\$ (0.69)
Annual Cash Dividends	45.00	45.00	45.00	0.0%	0.54
Shareholders' Equity	1,873.34	2,051.09	1,902.12	-8.7%	22.57
Stock Information (March 31):					
Stock Price	¥ 1,795	¥ 3,650	¥ 3,130	-50.8%	\$ 21.63
Market Capitalization (Millions of Yen)	80,828	164,358	140,942	-50.8%	973,831 (Thousand)

Sales by Business Segment

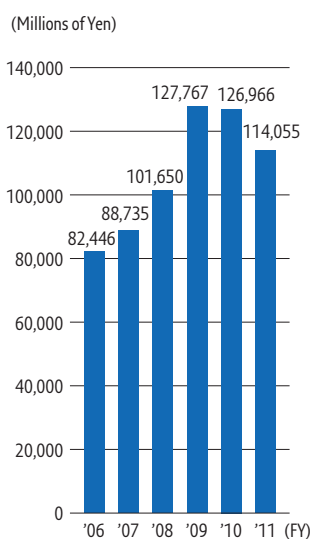
	Millions of Yen			% Change 2011 vs 2010	Thousands of U.S. Dollars
	2011	2010	2009		2011
Industrial Materials	¥ 44,038	¥ 57,171	¥ 67,259	-23.0%	\$ 530,578
Devices*	50,439	48,858	35,788	+3.2%	607,699
Information and Communication and Others**	19,578	20,937	24,720	-6.5%	235,880
Total	¥ 114,055	¥ 126,966	¥ 127,767	-10.2%	\$ 1,374,157

Note: The translation of Japanese yen amounts into U.S. dollar amounts are included solely for the convenience of readers outside Japan and have been made at the rate of ¥83 to \$1, the approximate rate of exchange at March 31, 2011. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

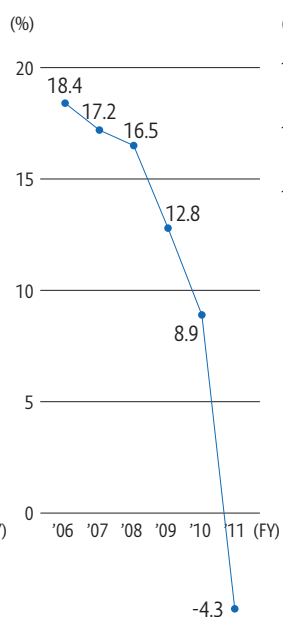
* Input Devices has been renamed Devices as of April, 2011.

** Others consists of real estate leasing and temp staff services.

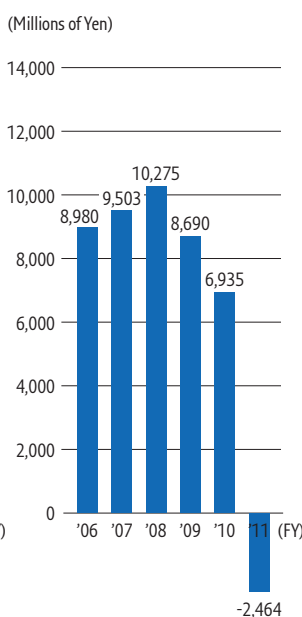
Net Sales



Operating Income/ Net Sales



Net Income (Loss)



ROE

