

To whom it may concern,

December 21, 2007

Company: Nissha Printing Co., Ltd

Security code: 7915

Addressor: Junya Suzuki, President and Representative Director of the Board

Contact: Masaru Takahashi, General Manager of Administration and Director of the Board

Establishment of a sub-subsidiary in the United States

As of December 21, 2007, the Board Meeting formally decided to establish a sub-subsidiary in Michigan State in the United States of America as follows.

1. Purpose

The establishment aims to expand Nissha Printing's decorative materials business in the United States and therefore the new company acquires the relevant assets in Vicksburg, Michigan from S&B Industry, Inc., a subsidiary of Foxconn International Holdings Ltd.

2. Outline of the subsidiary

Business name: Nissha USA, Inc.

Representative person: Junya Suzuki, President and Director of the Board

Address: 1515 Woodfield Road, Suite 630, Schaumburg, IL 60173, U.S.A.

3. Outline of the sub-subsidiary

Business name: Eimo Technologies, Inc.

Address: 14320 Portage Road, P. O. Box E, Vicksburg, MI 49097, U.S.A.

Date of establishment: By the end of December, 2007

Representative persons: Wataru Watanabe, CEO and Joe O'Brien, COO

Description of business: a) process engineering and technology development of Nissha IMD (in-mold decoration) in the United States, b) production of Nissha IMD parts for automotive interior application, c) production of devices and components for consumer healthcare application, d) others

Fiscal term: December

Number of employee: Approximately 230

Capitalization: 15,000,000 US Dollars (a wholly owned subsidiary by Nissha USA, Inc.)

4. Future outlook

The impact to the business year ending March 31 is minor and limited.

Contact information on this matter

Tetsuya Taniguchi, Corporate Communication, t-taniguchi@nissha.co.jp

Akihiro Saito, Corporate Communication, a-saitou@nissha.co.jp

Telephone: +81 75 823 5139

Facsimile: +81 75 823 5344